

## Message Text

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16

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-10 IO-14 H-03 L-03 PRS-01

PA-04 USIA-15 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /176 W

----- 078527

R 160640Z APR 74

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 3000

INFO AMEMBASSY KUALA LUMPUR

AMEMBASSY MANILA

LIMITED OFFICIAL USE CANBERRA 2227

DEPARTMENT PLEASE PASS TREASURY

MANILA FOR USADB

E.O. 11652: N/A

TAGS: EFIN, AS

SUBJ: MONETARY DISCUSSIONS AT ASIAN BANK ANNUAL MEETING

REF: STATE 075889

1. EMBASSY FORWARDED SECRETARY SHULTZ LETTER TO  
TREASURER CREAN APRIL 16.

2. TREASURER CREAN HAS REQUESTED US TO FORWARD HIS  
REPLY TO SECRETARY SHULTZ. TEXT FOLLOWS: QTE DEAR  
MR. SHULTZ, THANK YOU FOR YOUR LETTER WHICH I RECEIVED  
TODAY CONVEYING AN INVITATION TO MEET WITH YOU AT 3:00  
P.M. ON 25 APRIL 1974 TOGETHER WITH THE HEADS OF  
DELEGATIONS OF ALL THE REGIONAL MEMBERS OF THE ASIAN  
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DEVELOPMENT BANK THAT PARTICIPATED IN THE ROME MEETING

AS A C-20 MEMBER, ASSOCIATE OR DEPUTY. FOR REASONS WHICH WILL BE OBVIOUS TO YOU I AM NOW UNABLE TO ATTEND THE ASIAN DEVELOPMENT BANK MEETING IN KUALA LUMPUR. THE GOVERNOR OF THE RESERVE BANK, SIR JOHN PHILLIPS, WILL BE GOVERNOR FOR AUSTRALIA AT THIS MEETING. I AM SORRY TO SAY THAT THIS MEANS I WILL BE UNABLE TO ACCEPT YOUR INVITATION. I HAVE ALSO LEARNED, OVER THE WEEKEND THAT YOU WILL NOT NOW BE VISITING AUSTRALIA LATER THIS WEEK. I AM VERRY SORRY IT IS NOT POSSIBLE FOR US TO GET TOGETHER AT THIS TIME WHEN WE COULD HAVE HAD A USEFUL EXCHANGE OF VIEWS ON A NUMBER OF MATTERS. I UNDERSTAND YOU ARE SHORTLY TO RETIRE FROM YOUR TREASURY POST. NONE THE LESS I WOULD PERSONALLY HOPE THAT THERE WOULD BE ANOTHER OPPORTUNITY FOR US TO MEET IN THE NOT TOO DISTANT FUTURE. YOURS SINCERELY, FRANK CREAM END QTE.

3. EMBASSY REQUESTS TREASURY ADVICE WHETHER IT WISHES EMBASSY TO EXTEND SECRETARY'S APRIL 25 INVITATION TO SIR JOHN PHILLIPS IN PLACE OF TREASURER CREAM.

4. FYI: SIR JOHN CURRENTLY TRAVELLING ABROAD BUT GOA TREASURY, IN RESPONSE EMBASSY INQUIRY, INFORMALLY STATED THEY WERE CONFIDENT HE WOULD BE AVAILABLE FOR SUCH INVITATION.  
GREEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETINGS, DEVELOPMENT BANKS, FINANCIAL PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 APR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
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**Film Number:** D740087-0267  
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**Previous Classification:** LIMITED OFFICIAL USE  
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**Review Date:** 21 MAY 2002  
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